

PROJECTED COSTS

According to the proposal, adopted by the church on October 31, 2004, the project costs are as follows:

Base Construction Cost (10,546 sf @ \$120/sf)	\$1,267,000
Canopy	40,000
Kitchen Equipment (some existing equipment can be used)	30,000
Furnishings	30,000
Renovations (Children's Building, Kitchen, Chapel)	50,000
Civil Construction (drainage)	30,000
Contingency	75,000
Architecture and Engineering	106,000
SUB-TOTAL (Total "Building Cost")	\$1,628,000
Financing Costs	\$100,000
Campaign Support Costs	50,000
Missions Endowment (10% of Building Cost)	163,000
TOTAL	\$1,941,000

Due to unanticipated inflationary costs, even though some contingency costs have been included, Capstone Partners has recommended that we set our target goal above the total project cost. Therefore, the Campaign Goal is \$2.25 million.